

## Press Release

### **adesso AG renews contracts of members of the executive board until 2011**

Continuity as basis for further expansion

***Dortmund, 01 February 2007*** – In December 2006 the supervisory board of adesso AG has already renewed contracts with all members of the executive board until the end of 2011. The areas of responsibility of the members of the executive board Rainer Rudolf, Michael Kenfenheuer and Dr. Rüdiger Striemer remain unchanged. adesso AG thus highlights continuity on the level of company management against the background of the upcoming merger with BOV AG, Essen. The company, therefore, relies on continuing the successful expansion strategy of the previous years with an increase in the number of employees of 35 percent in 2006 alone (without BOV) and an increase of the total operative performance in 2006 of approximately 20 percent compared to the previous year based on provisional business figures.

Professor Dr. Volker Gruhn, chairman of the supervisory board of adesso comments on the contract renewals as follows: "Working with a well-established team for years is one of the success formulas of adesso. We are absolutely convinced that with this special management team we will reach our business targets for 2007 and even beyond: we thus intend to use the integration of BOV AG after completing the merger to expand our market position and to open up further important business segments."

The outlook on further business development in 2007 also turns out to be more than positive. The planned turnover target is already covered now by 60 percent due to the high order stock. This includes numerous new projects which offer the perspective of long-term cooperation. Among the new customers who could be attracted in 2006 are Gerling, Continentale, Deutsche Rück, Heraeus, Lotto Luxemburg, Lotto Bremen, Standard Life, and T-Com.

*approx. 1.840 characters*

## **adesso AG**

As a consultancy house and IT service provider adesso combines significant branch knowledge and economic know-how with technology competence. The service spectrum comprises strategic and technological consultancy, software development and implementation.

In 1997 adesso AG was founded in Dortmund. Well-known companies such as Allianz, WestLotto or Zürich Gruppe range among its customers. The current balance sheet proves that in 2006 adesso can look back on a successful business year already for the third time in a row. The total operating performance increased by 21 percent to 21.0 m € and the turnover increased by 12 percent to 20.4m €. This is accompanied by attracting 29 new customers and by creating 60 new jobs.

adesso AG and BOV AG, Essen, agreed upon the merger of the two companies. After entering the shareholders' resolutions in the respective Commercial Registers the joint business activity of the already quoted BOV AG and the not yet listed adesso AG is continued under the company name of adesso AG in Dortmund. With more than 400 members of staff at seven locations in Germany and Switzerland as well as a mutual turnover of 40m € the new company significantly gains importance in the market for IT services.

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