

Press Release

GLANCE AG now trades under the name of adesso Schweiz AG

Change of company name, staff increase, and incoming orders in the amount of 6.8 m CHF

Steinmaur, 21 May 2007 – Since May 4, 2007 GLANCE AG trades under the new name “adesso Schweiz AG”. As a subsidiary of the BOV group, Germany, the company name has been adapted with respect to the upcoming merger of BOV AG and adesso AG. Under the new name the company intends to offer the present IT services for optimizing business processes, consultancy, software development and system integration. In the future customers of the adesso Schweiz AG will benefit from additional capacities as well as an extended service portfolio, which will be available with a total of 400 members of staff within the adesso group. At the same time adesso Schweiz AG announces current incoming orders for 2007 worth 6.8m CHF.

With the planned merger of adesso AG and BOV AG in Germany, which is to be expected already this year, numerous new opportunities open up for adesso Schweiz AG - such as entering the international market. Even now the development of the company can be seen as remarkable. As a matter of fact already in the first quarter of 2007 adesso Schweiz AG was able to attract numerous new projects from well-known customers such as Swiss Life, Winterthur Versicherungen, Credit Suisse, MeteoSchweiz as well as the Federal Office for Statistics. In addition to this, numerous existing contracts such as with IBM, ABB, the Swiss Post and the University Hospital of Zurich were renewed. The extended requirements in the major software project “Vista” account for a large share of the additional order volume. By order of IBM Switzerland, Glance has participated for many years in the development of a solution for the process support of the Swiss social insurances.

The high level of orders on hand and additional incoming order require adesso Schweiz AG to increase the number of employees by qualified software developers at the company headquarters. With effect from January 1, 2007 adesso Schweiz AG took over the development team of the Winterthur subsidiary of ISKV GmbH, Essen. The takeover opens up new perspectives for the developers for the time after having completed the large project "iskv_21c". The focus of this project is the development of a new inventory system for the statutory health insurance.

adesso Schweiz AG

adesso Schweiz AG, operating under the name GLANCE AG until April 2007, is a subsidiary of BOV AG, Germany. In all probability the merger of adesso AG, Germany, and BOV AG will be finalised in 2007. The service focus of adesso Schweiz AG lies in the development of customer-specific software and the integration of existing components. With this kind of specialisation the company has developed into one of the leading Swiss providers for the implementation of tailor-made software solutions since 1985.

approx. 2.870 characters

adesso AG

As a consultancy house and IT service provider adesso combines significant branch knowledge and economic know-how with technology competence. The service spectrum comprises strategic and technological consultancy, software development and implementation.

In 1997 adesso AG was founded in Dortmund. Well-known companies such as Allianz, WestLotto or Zürich Gruppe range among its customers. The current balance sheet proves that in 2006 adesso can look back on a successful business year already for the third time in a row. The total operating performance increased by 21 percent to 21.0 m € and the turnover increased by 12 percent to 20.4m €. This is accompanied by attracting 39 new customers and by creating 60 new jobs.

adesso AG and BOV AG, Essen, agreed upon the merger of the two companies. After entering the shareholders' resolutions in the respective Commercial Registers the joint business activity of the already quoted BOV AG and the not yet listed adesso AG is continued under the company name of adesso AG in Dortmund. With more than 400

members of staff at seven locations in Germany and Switzerland as well as a mutual turnover of 40m € the new company significantly gains importance in the market for IT services.

www.adesso.de

Contact person:

adesso AG
Manuela Gruhn
Stockholmer Allee 24
44269 Dortmund
Germany
T: +49 (0) 231 930-9232
F: +49 (0) 231 930-9331
M: +49 (0) 178 2808032
manuela.gruhn@adesso.de
www.adesso.de/en/

index Agentur für strategische Öffentlichkeitsarbeit und Werbung GmbH
Philipp Weber-Diefenbach
Zinnowitzer Str. 1
10115 Berlin
Germany
T: +49 (0) 30 39088-197
F: +49 (0) 30 39088-199
p.diefenbach@index.de
<http://www.index.de/english/>