

Press Release

adesso Financial Report 2006: Unyielding on the road to success

The total output of the IT company increased by 21 percent

***Dortmund, 22 May 2007*– The business year of 2006 was shaped for adesso AG by strong operative growth. The advisory and IT service-providing company increased their total output by 21 percent to a value of 21.0 million Euros. Turnover increased by 12 percent to a value of 20.4 million Euros. The success of the past business year was supported with the gaining of 39 new customers and the increase in the number of employees from 60 to 250. (This figure does not include subsidiaries).**

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adesso was able to also grow in an above-average manner once again in the business year of 2006 in comparison to the industry average. With regards to this Dr. Rüdiger Striemer, member of the board at adesso AG explained: "In terms of our growth strategy we have two approaches: On one hand we want to grow organically – to advance internally. On the other hand we have selectively participated with companies in appropriate markets in 2006. In addition to this the demand for IT service providers is generally rising and adesso is profiting from this in an above-average manner in comparison to the industry average".

In 2006 the main business of adesso was consistently expanded and promoted. In this category the following companies are considered to be the main business: Direct and re-insurance, lottery companies and the Compulsory Health Insurance (CHI) industry.

With regards to new business, adesso was able to gain 39 customers in all business segments, amongst which were “Bremer Lotto und Toto GmbH”, “Loterie Nationale Luxembourg”, “AMB Generali Holding AG”, “Continentale Krankenversicherung a.G.” and “Deutsche Rückversicherung AG”.

In the CHI industry adesso has been integrated into activities regarding electronic health cards with “gematik GmbH” from Berlin. adesso is the strategical development partner of “ISKV GmbH” and is to provide the appropriate services during the introduction and customisation of their software solutions with the health insurance companies.

Growth through purchases and strategical participation

For the purpose of strengthening the insurance business segment, adesso has purchased a holding in the “GADIV GmbH” (Company for applied data and information processing) and “comperdi GmbH” companies.

The “Public Systems GmbH“ company which specialises in IT advice and software development, in which adesso is an 80 percent majority owner, could gain six new customers in its first business year.

The holding in the “ECC Electronic Commerce Center Gesellschaft mbH” (ECC GmbH) company was increased to 100 percent in 2006.

The “e-Spirit GmbH“, likewise a 100 percent subsidiary of adesso, has gained further customers for the FIRSTspirit Content-Management-System – amongst these customers are “Commerzbank AG”, “BASF AG”, the “Heraeus” Company and “Airbus Deutschland GmbH”.

Outlook

The merger between adesso AG and “BOV AG“ will be implemented in the near future. Then there will be approximately 430 employees in the company

group. As a result of the merger between the companies, there will be numerous opportunities such as the entry into the international market via the Swiss company "BOV-Tochter Glance AG" which has operated under the name of "adesso AG Schweiz" since May 2007. The Swiss market will be regarded as a big opportunity by the subsidiaries of adesso for product business.

Dr. Rüdiger Striemer confidently assesses the current business year: "Approximately 75 percent of planned turnover is already secure. This is due to new project orders as well as extensions of existing projects from 2006." Therefore adesso AG has every reason to celebrate when the ten year company anniversary will be celebrated in the middle of this year.

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